

September 23, 2025



The Secretary,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 531642

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Scrip Symbol: MARICO

Dear Sir/Madam,

Sub: Results of Postal Ballot through Remote E-voting process and the Scrutinizer's Report

This is further to our letter dated August 22, 2025 submitting the Postal Ballot Notice along with the explanatory statement (“**Notice**”), seeking approval of the Members of the Company by way of Special Resolution for appointment of Mr. Bhaskar Bhat (DIN: 00148778) as an Independent Director of the Company w.e.f. October 1, 2025.

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the rules made thereunder, the Company conducted the postal ballot by remote e-voting process as set out in the Notice. Mr. Makarand M. Joshi and in his absence Mrs. Kumudini Bhalerao, Partners of M/s. Makarand M. Joshi & Co., Practising Company Secretaries, Mumbai, were appointed as the Scrutinizer for this purpose. The remote e-voting period commenced at **9:00 a.m. (IST) on Sunday, August 24, 2025**, and concluded at **5:00 p.m. (IST) on Monday, September 22, 2025**.

In accordance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), please find enclosed the details of voting results and the report of the Scrutinizer thereon. The aforesaid special resolution has been passed by the Members with requisite majority through Postal Ballot by remote e-voting process.

The voting results and the Scrutinizer's report are also being made available on the website of the Company at <https://marico.com/india/investors/documentation/agm> under the postal ballot tab and of Central Depository Services (India) Limited at <https://www.evotingindia.com>.

Kindly take the above on record.

Thank you.

Yours faithfully,
For **Marico Limited**

Vinay M A
Company Secretary & Compliance Officer

Encl.: As above

Details of Postal Ballot Voting Results
Disclosure as per Regulation 44 of the SEBI Listing Regulations



Company Name	Marico Limited
Date of Postal Ballot Notice	13-August-2025
Remote E-voting Period:	
Start date	24-August-2025
End date	22-September-2025
Record date/Cut-off date	14-August-2025
Total number of shareholders as on record date/ Cut-off date	2,96,399
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	Not applicable
Public	Not applicable
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group	Not applicable
Public	Not applicable

Resolution required: (Ordinary/ Special)								Special
Whether promoter/ promoter group are interested in the agenda/resolution?								No
Description of resolution no. 1: Appointment of Mr. Bhaskar Bhat (DIN: 00148778) as an Independent Director of the Company								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$
Promoter and Promoter Group	E-Voting	76,49,42,740	76,49,42,740	100.0000	76,49,42,740	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		76,49,42,740	100.0000	76,49,42,740	0	100.0000	0.0000
Public Institutions	E-Voting	46,96,93,224	42,40,06,076	90.2730	42,25,91,871	14,14,205	99.6665	0.3335
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		42,40,06,076	90.2730	42,25,91,871	14,14,205	99.6665	0.3335
Public Non-Institutions	E-Voting	6,32,58,792	4,34,725	0.6872	4,11,270	23,455	94.6046	5.3954
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4,34,725	0.6872	4,11,270	23,455	94.6046	5.3954
Total		1,29,78,94,756	1,18,93,83,541	91.6394	1,18,79,45,881	14,37,660	99.8791	0.1209

Report of Scrutinizer for Voting on Postal Ballot through remote e-voting

To
The Company Secretary & Compliance Officer,
(Authorised Representative),
Marico Limited ("the Company")
Grande Palladium, 7th Floor, CST Road,
Santacruz (East), Mumbai - 400098, India.

Dear Sir,

Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms of Sections 108 and 110 of the Companies Act, 2013 ("Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

- A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Makarand M. Joshi (Membership No. 5533, Certificate of Practice No. 3662), Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company on Wednesday, August 13, 2025, for votes cast through electronic means for the postal ballot process in respect of the resolutions as set out in the Postal Ballot Notice dated August 13, 2025 ("Notice").
- B. Member's approval was sought for Special Business i.e. appointment of Mr. Bhaskar Bhat (DIN: 00148778) as an Independent Director of the Company.
- C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, read with General Circular No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 09/2024 dated September 19, 2024 and other relevant circulars issued in this regard by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the item of special business as set out in the Notice was placed for approval of the members of the Company through remote e-voting only. The Company has confirmed that the electronic copy of the Notice and Explanatory Statement along with the process of remote e-voting in terms of the MCA Circulars were sent to those members on Friday, August 22, 2025 whose e-mail addresses were registered with the Company/Depositories and whose names appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Thursday, August 14, 2025 ("cut-off date").
- D. The Company had appointed Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility to the members of the Company.

Head Office

Ecstasy, 802-805, 8th Floor, Citi Of Joy, JSD, Mulund West, Mumbai- 400080, Maharashtra
Board Number: +91 22 3100 8600 **Website:** www.mmjc.in, www.cscares.in

- E. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.
- F. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the Newspaper advertisements in "Business Standard" (English) and in "Navshakti" (Marathi) editions on Saturday, August 23, 2025.
- G. The remote e-voting period commenced on Sunday, August 24, 2025, from 09:00 a.m. (IST) and ended on Monday, September 22, 2025, at 05:00 p.m. (IST).
- H. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Monday, September 22, 2025, at 05:00 p.m. (IST), the remote e-voting module was thereafter disabled for voting by CDSL. The remote e-voting summary statement was thereafter downloaded from e-voting website of CDSL i.e. www.evotingindia.com.
- I. The register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or DP ID Client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.

Result of the Postal Ballot through remote e-voting are as under:

Resolution Item No. 1 – Special Resolution:

Appointment of Mr. Bhaskar Bhat (DIN: 00148778) as an Independent Director of the Company

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1])*100	[4]	[5]	[6]=[4]/[2])*100	[7]=[5]/[2])*100
Promoter and Promoter Group	Remote e-voting through Postal Ballot	76,49,42,740	76,49,42,740	100.0000	76,49,42,740	0	100.0000	0.0000
Public Institutions		46,96,93,224	42,40,06,076	90.2730	42,25,91,871	14,14,205	99.6665	0.3335
Public Non-Institutions		6,32,58,792	4,34,725	0.6872	4,11,270	23,455	94.6046	5.3954
Total		1,29,78,94,756	1,18,93,83,541	91.6394	1,18,79,45,881	14,37,660	99.8791	0.1209

It is to be noted that:

1. Voting rights on the shares transferred to 'Unclaimed Suspense Account' and those shares transferred to the 'Investor Education and Protection Fund' are frozen.
2. There were no invalid and abstained votes cast in the total votes cast on the above resolution.
3. The aforesaid resolution was passed by the members of the Company with requisite majority.
4. Voting rights of Foreign Portfolio Investors, if any who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated May 30, 2024 have been restricted as provided in the said Circular - **Not Applicable**.

Thanking you,

For Makarand M. Joshi & Co.
Company Secretaries
ICSI UIN: P2009MH007000
Peer Review Cert. No.: 6832/2025

Makarand Madhusudan Joshi
Digitally signed by
Makarand
Madhusudan Joshi
Date: 2025.09.23
18:19:28 +05'30'

Makarand M. Joshi
Partner
FCS No: 5533
CP No: 3662
UDIN: F005533G001317624
Date: September 23, 2025
Place: Mumbai

For Marico Limited

VINAY M A
Digitally signed by
VINAY M A
Date: 2025.09.23
18:36:47 +05'30'

Vinay M A
Company Secretary & Compliance officer
Membership Number: F11362
Date: September 23, 2025
Place: Mumbai