



# MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Corporate Office: The Glass House, 6<sup>th</sup> Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

Price Sensitive Information (PSI) & Audited Financial Statements as at and for the period ended 30 September 2019

## Shareholders' Information

This is for information of our valued shareholders that the Board of Directors of the company in its meeting held on Monday, 21 October 2019 at 6:30 pm at its Corporate Office situated at The Glass House, Floor.06, Plot.02, Block. SE(B), Gulshan Avenue, Dhaka-1212, Bangladesh has disclosed following information:

### a) Performance of Marico Bangladesh Limited as on 30 September 2019;

Particulars	30 September 2019 (Taka)	31 March 2019 (Taka)
Net Asset Value (NAV) Per Share	58.49	40.29
Net Tangible Asset Value Per Share	58.40	40.17

Particulars	Six months period ended		Three months period ended	
	30 September 2019 (Taka)	30 September 2018 (Taka)	30 September 2019 (Taka)	30 September 2018 (Taka)
Basic Earnings Per Share	48.20	32.92	21.24	15.30
Net Operating Cash Flow Per Share (NOCFPS)	73.76	46.70	-	-

### b) Statement of financial position as at 30 September, 2019

Particulars	30 September 2019 Taka	31 March 2019 Taka
<b>Assets</b>		
Property, plant and equipment	507,958,529	468,716,557
Intangible assets	2,638,145	3,647,084
Right-of-use asset	185,439,445	206,043,829
Deferred tax assets	50,600,519	58,528,125
Advances, deposits and prepayments	21,321,111	51,127,555
Other financial assets	2,791,175	4,921,872
<b>Non-current assets</b>	<b>770,748,924</b>	<b>792,985,022</b>
Inventories	881,396,131	1,091,494,753
Advances, deposits and prepayments	747,081,874	435,633,515
Other financial assets	2,887,791,685	2,091,071,988
Cash and cash equivalents	355,032,212	382,221,681
<b>Current assets</b>	<b>4,871,301,902</b>	<b>4,000,421,937</b>
<b>Total assets</b>	<b>5,642,050,826</b>	<b>4,793,406,959</b>
<b>Equity</b>		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	1,275,380,508	702,092,193
<b>Total equity</b>	<b>1,842,380,508</b>	<b>1,269,092,193</b>
<b>Liabilities</b>		
Employee benefit obligation	64,907,949	64,907,949
Lease liabilities	190,347,664	212,399,686
<b>Non-current liabilities</b>	<b>255,255,613</b>	<b>277,307,635</b>
Loans and borrowings	330,000,000	200,000,000
Employee benefit obligation	8,562,816	9,665,787
Trade and other payables	2,533,213,670	2,539,270,784
Lease liabilities	41,307,683	37,702,225
Current tax liabilities	631,330,536	460,368,335
<b>Current liabilities</b>	<b>3,544,414,705</b>	<b>3,247,007,131</b>
<b>Total liabilities</b>	<b>3,799,670,318</b>	<b>3,524,314,766</b>
<b>Total equity and liabilities</b>	<b>5,642,050,826</b>	<b>4,793,406,959</b>

### Statement of profit or loss and other comprehensive income

for the period ended 30 September 2019

Particulars	For the six months period ended		For the three months period ended	
	30 September 2019 Taka	30 September 2018 Taka	30 September 2019 Taka	30 September 2018 Taka
Revenue	5,237,907,548	4,641,819,724	2,491,804,884	2,171,777,800
Cost of sales	(2,148,055,949)	(2,566,132,578)	(1,044,294,398)	(1,181,229,477)
<b>Gross profit</b>	<b>3,089,851,599</b>	<b>2,075,687,146</b>	<b>1,447,510,486</b>	<b>990,548,323</b>
General and administrative expenses	(594,696,172)	(451,138,685)	(323,463,058)	(234,916,341)
Marketing, selling and distribution expenses	(561,089,399)	(310,517,203)	(290,104,120)	(157,066,903)
Other expenses	(1,229,303)	(227,336)	(1,152,442)	(278,650)
<b>Operating profit</b>	<b>1,932,836,725</b>	<b>1,313,803,922</b>	<b>832,790,866</b>	<b>598,286,429</b>
Net finance income	108,107,929	88,453,723	60,402,902	53,435,841
<b>Profit before tax</b>	<b>2,040,944,654</b>	<b>1,402,257,645</b>	<b>893,193,768</b>	<b>651,722,270</b>
Income tax expenses	(522,656,339)	(365,424,233)	(224,017,435)	(169,820,724)
<b>Profit for the period</b>	<b>1,518,288,315</b>	<b>1,036,833,412</b>	<b>669,176,333</b>	<b>481,901,546</b>
Other comprehensive income/(loss) for the period, net of tax	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>1,518,288,315</b>	<b>1,036,833,412</b>	<b>669,176,333</b>	<b>481,901,546</b>

### Earnings per share

Basic earnings per share (per value of Tk 10)	48.20	32.92	21.24	15.30
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## Statement of changes in equity

For the period ended 30 September 2019

Particulars	Attributable to owners of the Company			
	Share capital	Share premium	Retained earnings	Total equity
Balance at 1 April 2018	315,000,000	252,000,000	925,586,729	1,492,586,729
<b>Total comprehensive income for the period</b>	-	-	1,036,833,412	1,036,833,412
Profit for the period	-	-	1,036,833,412	1,036,833,412
<b>Total comprehensive income for the period</b>	-	-	1,036,833,412	1,036,833,412
<b>Transactions with owners of the Company</b>				
Contributions and distributions				
Final dividend for the year 2017-2018	-	-	(315,000,000)	(315,000,000)
First interim dividend for the year 2018-2019	-	-	(472,500,000)	(472,500,000)
<b>Total transactions with owners of the Company</b>	-	-	(787,500,000)	(787,500,000)
<b>Balance at 30 September 2018</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,174,920,141</b>	<b>1,741,920,141</b>
<b>Balance at 1 April 2019</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>735,135,754</b>	<b>1,302,135,754</b>
Adjustment on initial application of IFRS 16	-	-	(33,043,561)	(33,043,561)
<b>Adjusted balance at 1 April 2019</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>702,092,193</b>	<b>1,269,092,193</b>
<b>Total comprehensive income for the period</b>	-	-	1,518,288,315	1,518,288,315
Profit for the period	-	-	1,518,288,315	1,518,288,315
<b>Total comprehensive income for the period</b>	-	-	1,518,288,315	1,518,288,315
<b>Transactions with owners of the Company</b>				
Contributions and distributions				
Final dividend for the year 2018-2019	-	-	(157,500,000)	(157,500,000)
First interim dividend for the year 2019-2020	-	-	(787,500,000)	(787,500,000)
<b>Total transactions with owners of the Company</b>	-	-	(945,000,000)	(945,000,000)
<b>Balance at 30 September 2019</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,275,380,508</b>	<b>1,842,380,508</b>

## Statement of cash flows

Particulars	For the period ended 30 September	
	2019 Taka	2018 Taka
<b>Cash flows from operating activities</b>		
Collection from customers	5,167,566,395	4,673,115,088
Payment to suppliers and for operating expenses	(2,563,310,921)	(2,962,529,919)
<b>Cash generated from operating activities</b>	<b>2,604,255,474</b>	<b>1,710,585,169</b>
Interest paid	(6,042,848)	(8,747,884)
Interest received	69,036,614	59,522,554
Income tax paid	(343,766,532)	(290,295,380)
<b>Net cash from operating activities</b>	<b>2,323,482,708</b>	<b>1,471,064,459</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(162,915,473)	(34,416,210)
Proceeds from disposal of Property, plant and equipment	1,063,329	(227,336)
(Investment in)/encashment of short-term investments	(717,674,163)	(618,266,029)
<b>Net cash used in investing activities</b>	<b>(879,526,307)</b>	<b>(652,909,575)</b>
<b>Cash flows from financing activities</b>		
Proceeds/(Payment) for loans and borrowings	130,000,000	(300,000,000)
Dividend paid	(1,574,997,340)	(78,750,000)
Payment for lease liabilities	(26,148,530)	-
<b>Net cash used in financing activities</b>	<b>(1,471,145,870)</b>	<b>(378,750,000)</b>
Net increase in cash and cash equivalents	(27,189,469)	439,404,884
Opening cash and cash equivalents	382,221,681	279,189,737
<b>Closing cash and cash equivalents</b>	<b>355,032,212</b>	<b>718,594,621</b>

### C) Interim Dividend Information:

The Board has declared 2nd interim cash dividend @ **200%** i.e. Tk.20.00/- per share on face value of Tk. 10/- based on financials for the period ended 30 September, 2019 to the shareholders whose names would appear in The Register of Members in CDBL database of the company on the Record Date of **12 November, 2019**.

### D) Notes:

- Shareholders are requested to contact us and address all communication to company's Corporate Office Address (The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212)
- We are requested to the concerned Brokerage Houses to provide us with a statement with the details (shareholder name, BO ID number, client-wise shareholding position, gross dividend receivable, applicable tax rate, and net dividend receivable) of their margin loan holders who holds Marico's Shares, as on the "Record Date", along with the name of the contact person in this connection, to the Company's Corporate Office (The Glass House) on or before 17 November, 2019.

By Order of the Board  
Sd/-

Christabel Randolph  
Company Secretary

Dhaka 21 October 2019