



# MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Corporate Office: The Glass House, 6<sup>th</sup> Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

Price Sensitive Information (PSI) & Audited Financial Statements as at and for the period ended 31 December 2019

## Shareholders' Information

This is for information of our valued shareholders that the Board of Directors of the company in its meeting held on Tuesday, 28 January 2020 at 5:30 pm at its Corporate Office situated at The Glass House, Floor.06, Plot.02, Block. SE(B), Gulshan Avenue, Dhaka-1212, Bangladesh has disclosed following information:

### a) Performance of Marico Bangladesh Limited as on 31 December 2019

Particulars	31 December 2019 (Taka)	31 March 2019 (Taka)
Net Asset Value (NAV) Per Share	58.36	40.49
Net Tangible Asset Value Per Share	58.29	40.37

Particulars	Nine months period ended		Three months period ended	
	31 December 2019 (Taka)	31 December 2018 (Taka)	31 December 2019 (Taka)	31 December 2018 (Taka)
Basic Earnings Per Share	67.88	49.39	19.68	16.47
Net Operating Cash Flow Per Share (NOCFPS)	85.42	61.88	-	-

### b) Statement of financial position as at 31 December, 2019

Particulars	31 December 2019 Taka	31 March 2019 Taka
<b>Assets</b>		
Property, plant and equipment	59,06,87,899	46,87,16,557
Intangible assets	21,33,717	36,47,084
Right-of-use asset	15,16,95,866	17,76,76,764
Deferred tax assets	4,10,08,162	5,64,61,703
Advances, deposits and prepayments	2,41,60,388	5,11,27,555
Other financial assets	4,91,304	49,21,872
<b>Non-current assets</b>	<b>81,01,77,336</b>	<b>76,25,51,535</b>
Inventories	1,20,64,11,012	1,09,14,94,753
Advances, deposits and prepayments	70,97,53,185	43,56,33,515
Other financial assets	2,58,54,89,053	2,09,06,31,890
Cash and cash equivalents	32,93,62,845	38,26,61,779
<b>Current assets</b>	<b>4,83,10,16,095</b>	<b>4,00,04,21,937</b>
<b>Total assets</b>	<b>5,64,11,93,431</b>	<b>4,76,29,73,472</b>
<b>Equity</b>		
Share capital	31,50,00,000	31,50,00,000
Share premium	25,20,00,000	25,20,00,000
Retained earnings	1,27,14,11,919	70,82,91,459
<b>Total equity</b>	<b>1,83,84,11,919</b>	<b>1,27,52,91,459</b>
<b>Liabilities</b>		
Employee benefit obligation	6,49,07,949	6,49,07,949
Lease liabilities	15,27,65,067	18,01,61,308
<b>Non-current liabilities</b>	<b>21,76,73,016</b>	<b>24,50,69,257</b>
Loans and borrowings	33,00,00,000	20,00,00,000
Employee benefit obligation	1,17,57,964	96,65,787
Trade and other payables	2,59,48,33,215	2,53,92,70,784
Lease liabilities	3,61,23,947	3,33,07,850
Current tax liabilities	61,23,93,370	46,03,68,335
<b>Current liabilities</b>	<b>3,58,51,08,496</b>	<b>3,24,26,12,756</b>
<b>Total liabilities</b>	<b>3,80,27,81,512</b>	<b>3,48,76,82,013</b>
<b>Total equity and liabilities</b>	<b>5,64,11,93,431</b>	<b>4,76,29,73,472</b>

### Statement of profit or loss and other comprehensive income

for the period ended 31 December 2019

Particulars	For the nine-month period ended		For the three months period ended	
	31 December 2019 Taka	31 December 2018 Taka	31 December 2019 Taka	31 December 2018 Taka
Revenue	7,69,02,05,269	6,78,65,87,435	2,45,22,97,724	2,14,47,67,712
Cost of sales	(3,21,94,44,804)	(3,58,62,26,529)	(1,07,40,88,000)	(1,02,49,67,696)
<b>Gross profit</b>	<b>4,47,07,60,465</b>	<b>3,20,03,60,906</b>	<b>1,37,82,09,724</b>	<b>1,11,98,00,016</b>
Other income	8,84,368	14,89,945	25,833	14,38,631
General and administrative expenses	(88,93,01,786)	(70,14,65,083)	(29,34,19,507)	(24,66,51,356)
Marketing, selling and distribution expenses	(84,29,53,223)	(51,05,63,191)	(28,03,50,781)	(19,76,92,758)
Other expenses	(20,87,838)	(2,78,650)	-	-
<b>Operating profit</b>	<b>2,73,73,01,986</b>	<b>1,98,95,43,927</b>	<b>80,44,65,269</b>	<b>67,68,94,533</b>
Finance income	18,93,58,163	14,08,85,024	6,13,27,052	3,98,74,340
Finance costs	(3,02,19,519)	(1,67,21,058)	(1,02,96,337)	(53,18,625)
<b>Net finance income</b>	<b>15,91,38,644</b>	<b>12,41,63,966</b>	<b>5,10,30,715</b>	<b>3,45,55,715</b>
<b>Profit before tax</b>	<b>2,89,64,40,630</b>	<b>2,11,37,07,893</b>	<b>85,54,95,984</b>	<b>71,14,50,248</b>
Income tax expenses	(75,83,20,170)	(55,79,83,258)	(23,56,63,831)	(19,25,59,026)
<b>Profit for the period</b>	<b>2,13,81,20,460</b>	<b>1,55,57,24,635</b>	<b>61,98,32,153</b>	<b>51,88,91,222</b>
Other comprehensive income/(loss) for the period, net of tax	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>2,13,81,20,460</b>	<b>1,55,57,24,635</b>	<b>61,98,32,153</b>	<b>51,88,91,222</b>
<b>Earnings per share</b>				
Basic earnings per share (per value of Tk 10)	67.88	49.39	19.68	16.47

## Statement of changes in equity

For the period ended 31 December 2019

Particulars	Attributable to owners of the Company			
	Share capital	Share premium	Retained earnings	Total equity
Balance at 1 April 2018	31,50,00,000	25,20,00,000	92,55,86,729	1,49,25,86,729
<b>Total comprehensive income for the period</b>	-	-	1,55,57,24,635	1,55,57,24,635
Profit for the period	-	-	1,55,57,24,635	1,55,57,24,635
<b>Total comprehensive income for the period</b>	-	-	1,55,57,24,635	1,55,57,24,635
<b>Transactions with owners of the Company</b>				
<b>Contributions and distributions</b>				
Final dividend for the year 2017-2018	-	-	(31,50,00,000)	(31,50,00,000)
First interim dividend for the year 2018-2019	-	-	(47,25,00,000)	(47,25,00,000)
Second interim dividend for the year 2018-2019	-	-	(78,75,00,000)	(78,75,00,000)
<b>Total transactions with owners of the Company</b>	-	-	(1,57,50,00,000)	(1,57,50,00,000)
<b>Balance at 31 December 2018</b>	<b>31,50,00,000</b>	<b>25,20,00,000</b>	<b>90,63,11,364</b>	<b>1,47,33,11,364</b>
<b>Balance at 1 April 2019</b>	<b>31,50,00,000</b>	<b>25,20,00,000</b>	<b>73,51,35,754</b>	<b>1,30,21,35,754</b>
Adjustment on initial application of IFRS 16	-	-	(2,68,44,295)	(2,68,44,295)
<b>Adjusted balance at 1 April 2019</b>	<b>31,50,00,000</b>	<b>25,20,00,000</b>	<b>70,82,91,459</b>	<b>1,27,52,91,459</b>
<b>Total comprehensive income for the period</b>	-	-	2,13,81,20,460	2,13,81,20,460
Profit for the period	-	-	2,13,81,20,460	2,13,81,20,460
<b>Total comprehensive income for the period</b>	-	-	2,13,81,20,460	2,13,81,20,460
<b>Transactions with owners of the Company</b>				
<b>Contributions and distributions</b>				
Final dividend for the year 2018-2019	-	-	(15,75,00,000)	(15,75,00,000)
First interim dividend for the year 2019-2020	-	-	(78,75,00,000)	(78,75,00,000)
Second interim dividend for the year 2019-2020	-	-	(63,00,00,000)	(63,00,00,000)
<b>Total transactions with owners of the Company</b>	-	-	(1,57,50,00,000)	(1,57,50,00,000)
<b>Balance at 31 December 2019</b>	<b>31,50,00,000</b>	<b>25,20,00,000</b>	<b>1,27,14,11,919</b>	<b>1,83,84,11,919</b>

## Statement of cash flows

Particulars	For the period ended 31 December	
	2019	2018
	Taka	Taka
<b>Cash flows from operating activities</b>		
Collection from customers	7,63,74,05,122	6,80,06,15,985
Payment to suppliers and for operating expenses	(4,43,31,42,280)	(4,48,33,48,535)
<b>Cash generated from operating activities</b>	<b>3,20,42,62,842</b>	<b>2,31,72,67,450</b>
Interest paid	(1,04,66,324)	(87,47,884)
Interest received	8,76,76,795	10,70,19,796
Income tax paid	(59,08,41,594)	(46,64,15,881)
<b>Net cash from operating activities</b>	<b>2,69,06,31,719</b>	<b>1,94,91,23,481</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(24,82,47,580)	(5,60,80,884)
Proceeds from disposal of property, plant and equipment	10,89,162	12,11,295
(Investment in)/encashment of short-term investments	(38,69,18,867)	(7,32,40,029)
<b>Net cash used in investing activities</b>	<b>(63,40,77,285)</b>	<b>(12,81,09,618)</b>
<b>Cash flows from financing activities</b>		
Proceeds/(payment) for loans and borrowings	13,00,00,000	5,00,00,000
Dividend paid	(2,20,50,00,000)	(1,57,50,00,000)
Payment for lease liabilities	(3,48,53,368)	-
<b>Net cash used in financing activities</b>	<b>(2,10,98,53,368)</b>	<b>(1,52,50,00,000)</b>
Net (decrease)/increase in cash and cash equivalents	(5,32,98,934)	29,60,13,863
Opening cash and cash equivalents	38,26,61,779	27,91,89,737
<b>Closing cash and cash equivalents</b>	<b>32,93,62,845</b>	<b>57,52,03,600</b>

### C) Interim Dividend Information:

The Board has declared 3rd interim cash dividend @ **300%** i.e. Tk.30.00/- per share on face value of Tk. 10/- based on financials for the period ended 31 December 2019 to the shareholders whose names would appear in The Register of Members in CDBL database of the company on the Record Date of **18 February 2020**

### D) Notes:

- Shareholders are requested to contact us and address all communication to company's Corporate Office Address (The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212).
- We are requested to the concerned Brokerage Houses to provide us with a statement with the details (shareholder name, BO ID number, client-wise shareholding position, gross dividend receivable, applicable tax rate, and net dividend receivable) of their margin loan holders who holds Marico's Shares, as on the "Record Date", along with the name of the contact person in this connection, to the Company's Corporate Office (The Glass House) on or before 23 February 2020.

By Order of the Board  
Sd/-

Christabel Randolph  
Company Secretary

Dhaka, 28 January 2020